

# Leaving a Legacy to Hope Hollow

Leaving a legacy gift is not just about money. For most of us, it means giving back to the organizations and institutions that have been impactful to us during our lives. Legacy planning is about our core values...building relationships and supporting community.

Do you want to leave a legacy behind? Setting up a legacy gift involves donating through your will or other formal estate planning designations. Legacy gifts are typically larger than lifetime donations because they come from various traditional and nontraditional assets. Legacy gifts can also bring various estate and income tax benefits. Consider setting up a legacy gift to Hope Hollow in one of the ways described below and help continue the mission of Hope Hollow for years to come.

1. **Add *Hope Hollow* in a bequest to your will or living trust.** Name Hope Hollow as a beneficiary in your will or living trust to support its mission while retaining control over your assets during your lifetime. The type of gift can be a specific dollar amount, a percentage of your estate, or what remains after other bequests are made.
2. **Make *Hope Hollow* one of the beneficiaries of your IRA, 401(k), or 403(b) plan.** Name Hope Hollow as a beneficiary or as a recipient of a percentage of the proceeds of these tax-deferred plans.
3. **Set up a donor-advised fund (DAF) with The Columbus Foundation and make *Hope Hollow* your beneficiary.** DAFs are easy to start, have few administrative costs, and give you some control over distributions.
4. **Consider a Charitable Remainder Trust (CRT) or a Charitable Lead Trust (CLT).** These special estate planning trusts can be set up to provide lifetime income payments to the donor and pass the remaining assets at death to a qualified charity such as *Hope Hollow*, or they can be set up in the opposite manner (income payments to charity and remaining assets to donor's beneficiaries).
5. **Add *Hope Hollow* as a beneficiary of your life insurance policy.**
6. **Add a charitable giving rider to an existing life insurance policy.** A charitable giving rider, also known as a charitable benefit rider, is an optional add-on to a life insurance policy that allows you to designate a portion of your death benefit to a qualified charity such as *Hope Hollow*. This rider typically does not incur additional premium costs and does not reduce the payout to your other beneficiaries.
7. **Donate ownership of an existing insurance policy to *Hope Hollow*.**

Talk with your financial and tax advisors about the different ways of making a legacy gift and the tax benefits to you and your heirs. They can also assist with preparing the necessary documents, ensuring that your legacy gift reflects your individual values and desires.

If you are interested in leaving a legacy gift to Hope Hollow, or if you have any questions about how Hope Hollow processes and recognizes legacy gifts, please contact Kevin Clark at [Hope@HopeHollow.com](mailto:Hope@HopeHollow.com).